

# Charter Realty & Development Leases to Alamo Drafthouse Cinema for 1<sup>st</sup> Manhattan Location

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Charter Realty & Development is pleased to announce it has leased 15,000 square feet for a 5 screen Alamo Drafthouse Cinema in Manhattan. The location, 2626 Broadway, is in the upper west side and is owned by Bialek and Associates of Manhattan. Alamo will be occupying the former Metro Theater and intends on renovating it back to its former glory. The deal represents Alamo Drafthouse Cinema's first entry into New York City and the company is looking for further growth opportunities in the market.

"My often-stated top priority for the Alamo Drafthouse has been to open a venue in New York," said Alamo founder and CEO Tim League. "When we discovered the availability of the historic Metro Theater, we immediately knew we had found the perfect location for our new Manhattan home."

The venue will feature five screens of new releases, repertory programming and the Alamo's unique signature programming. Like all Alamo Drafthouse theaters, the Alamo Drafthouse at the Metro will provide food and drink service to your seat and will uphold its famously strict no-talking policy. The new theater is currently scheduled to open in 2013.

The Alamo Drafthouse is a lifestyle entertainment brand with an acclaimed cinema-eatery, the largest genre film festival in the United States and a collectible art store. Named "the best theater ever" by *Time Magazine*, the Alamo Drafthouse Cinema has built a reputation as a movie lover's oasis not only by combining food and drink service with the movie-going experience, but also introducing unique programming and high-profile, star studded special events. Alamo Drafthouse Founder & CEO, Tim League, created Fantastic Fest, a world renowned film festival dubbed "The Geek Telluride" by *Variety*. Fantastic Fest showcases eight days of offbeat cinema from independents, international filmmakers and major Hollywood studios. The Alamo Drafthouse's collectible art boutique, Mondo, offers breathtaking, original products featuring designs from world-famous artists based on licenses for popular TV and Movie properties including Star Wars, Star Trek & Universal Monsters. The Alamo Drafthouse Cinema is expanding its brand in new and exciting ways, including the launch of Drafthouse Films, a new film distribution label and plans to extend its theaters and unique programming philosophy to additional markets across the United States. More information about Alamo Drafthouse franchise opportunities are available on the official website <http://drafthouse.com/>. The media contact for Alamo Drafthouse is Brandy Fons, [Brandy@fonspr.com](mailto:Brandy@fonspr.com).

Charter Realty & Development represents Alamo Drafthouse Cinema throughout the Eastern half of the U.S. including New York, New England, Virginia, Washington D.C., Maryland, North and South Carolina, Georgia and Florida.

Charter Realty & Development Corp currently owns or leases over 14 million square feet of shopping centers throughout the North East. For more information on Alamo Drafthouse Cinema or our company please visit [www.chartweb.com](http://www.chartweb.com) or contact Dan Zelson at [dan@chartweb.com](mailto:dan@chartweb.com).