

Charter Realty & Development Corp. Leases to Deals and Subway totaling 11,879 square feet in Brooklyn, NY

Charter Realty & Development is pleased to announce that it has arranged a 10,890 square foot lease for Deals and a 989 square foot lease for Subway at the Pitkin Theatre Center located in Brooklyn, NY. Charter Realty co-brokered with Ripco Real Estate on the Deals lease.

Formerly the Lowe's Pitkin Theatre, the center underwent a \$43M re-development and its upper floors will be occupied by Ascend Charter School, bringing approximately 1,100 students and employees to the site daily. The site still has a 1,090 square foot space available and was redeveloped by POKO.

Deal\$ is a growing company with over 180 stores conveniently located in shopping centers and malls throughout the United States. Deal\$ offers a variety of national and private-label brands among departments such as: health and beauty, food and snacks, party, toys, seasonal décor, housewares, glassware, dinnerware, household cleaning supplies, gifts, gift bags and wrap, stationery, craft supplies, teaching supplies, and books.

Subway is one of the fastest growing franchises in the world with 37,000 restaurants in 100 countries and territories. Subway has become the leading choice for people seeking quick, nutritious meals by serving fresh, delicious, made-to-order sandwiches and salads.

Charter Realty & Development Corp. currently owns or leases over 14 million square feet of shopping centers throughout the Northeast. For more information on Charter Realty & Development please visit www.chartweb.com or contact Peter Levine at peter@chartweb.com.

