

Charter Realty Acquires North End Gateway Property Fronting Greenway in Boston, MA

Charter Realty & Development Corp. is pleased to announce their acquisition of 60-70 Cross Street in Boston's vibrant North End. This exciting property is the latest addition to Charter's growing commercial portfolio in Massachusetts and kicks starts its new urban program. Charter currently owns and operates over a million and a half square feet of commercial space in the Bay State.

Formerly this North End iconic location was home to Martignetti's Liquors. The property at 60-70 Cross Street runs the length of the entire city block between Salem Street and Hanover Street, each a major route running through the district. The Property serves as the gateway to the North End, and will ultimately be improved and redeveloped as a mixed use project creating a focal point highlighting this cultural area. The location enjoys a constant flow of residents, workers, and tourists on a daily basis.

Currently the 11,000 square foot commercial building includes retail space occupied by Citizens Bank, Bread & Butter Café Bakery, and additional local merchants. The property also includes a small apartment building on Salem Street, and a highly viewed billboard fronting the Greenway leased by Clear Channel.

The property which faces the Rose Kennedy Greenway, is located opposite its North End Park, one of the most visited sections of this new public parkland. It is within close proximity to Government Center, Faneuil Hall, and the TD Garden. The Haymarket T Stop, and the soon to open Boston Public Market, are both located directly across the street from the property.

The property owner was represented by Sean Gildea of the Dartmouth Company, who brokered the transaction independently.



