FELLSWAY PLAZA

MEDFORD, MA

CITY OF MEDFORD, MIDDLESEX COUNTY, MASSACHUSETTS







FELLSWAY PLAZA

Fellsway Plaza is an ideally located shopping center, located at the intersection of Route 16 and Route 28 in Medford, MA. A staple of the Wellington Circle shopping corridor, the center serves Medford, Somerville, Everett and their surrounding markets. Fellsway Plaza is anchored by Stop & Shop Supermarket, and is also home to Dunkin Donuts, Planet Fitness, Panera and more!

Located on the Mystic River, the center sits just five miles northwest of Downtown Boston, and sits adjacent to the Wellington transit station. Due to its proximity to Boston, Cambridge and nearby Tufts University, the city is home to a wide variety of residents including students and many young professionals. Residential development over recent years has boomed, and there are now over 2,000 apartment units within a mile of the property, with more currently under construction.







PROPERTY LEASING PLAN





DEMOGRAPHICS AT 1, 2 AND 3 MILE RADIUS

1 MILE RADIUS:



Total Population: 27,613

Households: 11,570

Daytime Population: 24,937

Median Age: 35.2



Average Household Income: \$146,802

Median Household Income: \$118,813

2 MILE RADIUS:



Total Population: 167,790

Households: 67,838

Daytime Population: 102,466

Median Age: 34.5



Average Household Income: \$143,007

Median Household Income: \$114,592

3 MILE RADIUS:



Total Population: 376,321

Households: 155,744

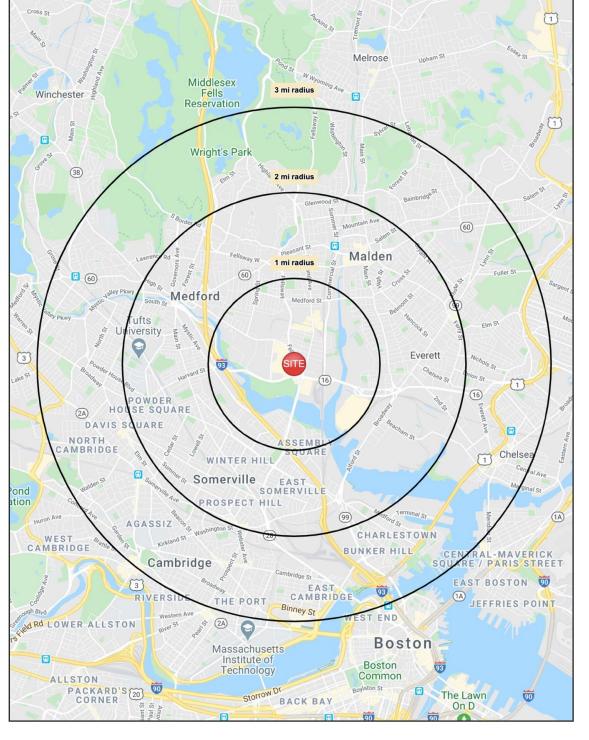
Daytime Population: 251,800

Median Age: 34.2



Average Household Income: \$154,341

Median Household Income: \$119,045







10 MINUTE DRIVE TIME



TOTAL RETAIL SALES

EDUCATION

OWNER OCCUPIED HOME VALUE

Includes F&B

Bachelor's Degree or Higher

Average







\$2,359,249,819

57%

\$785,890

KEY FACTS

180,507

Population

39.1

Median Age

\$104,133

Median Household Income

150,972

Daytime Population

TAPESTRY SEGMENTS

City Lights

23.528 Households

Trendsetters

4 836 Households

Pleasantville

5.598 Household

Socioeconomic Traits

Residents work hard in professional and service occupations but also seek to enjoy life. They earn above average incomes.

Household Types

Families, both married couples and single parents, as well as singles.

Typical Housing

Multi Units; Single Family

Socioeconomic Traits

Residents are young and well educated; more than half have a bachelor's degree or more. Well paid, with little financial responsibility.

Household Types

Singles—living alone or with roommates or partners.

Typical Housing

High-Density Apartments

Socioeconomic Traits

66% college educated. Higher labor force participation rate. Many professionals in finance, information/ technology, education, or management.

Household Types

Older married-couple families, more w/o children under 18, but many w/ children over 18 years.

Typical Housing

Single Family

ANNUAL HOUSEHOLD SPENDING

\$5,122

\$3,136

\$9,365

\$370

\$8,770

Eating Out Apparel & Services

Groceries

Computer & Hardware

Health Care



SITE AERIAL



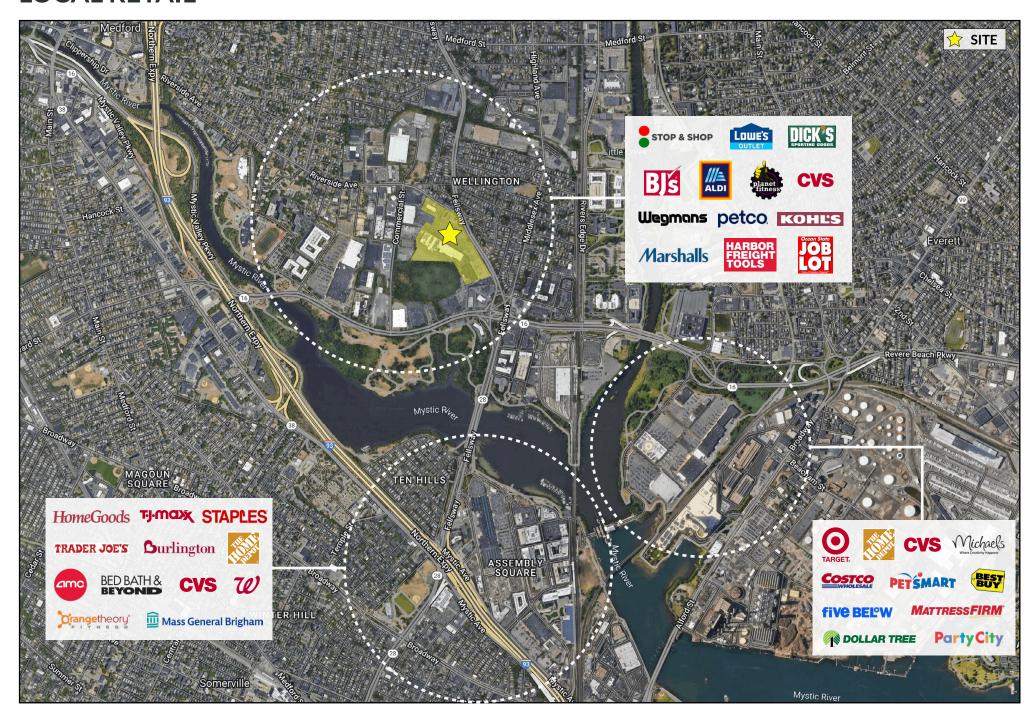


LOCATION OVERVIEW





LOCAL RETAIL



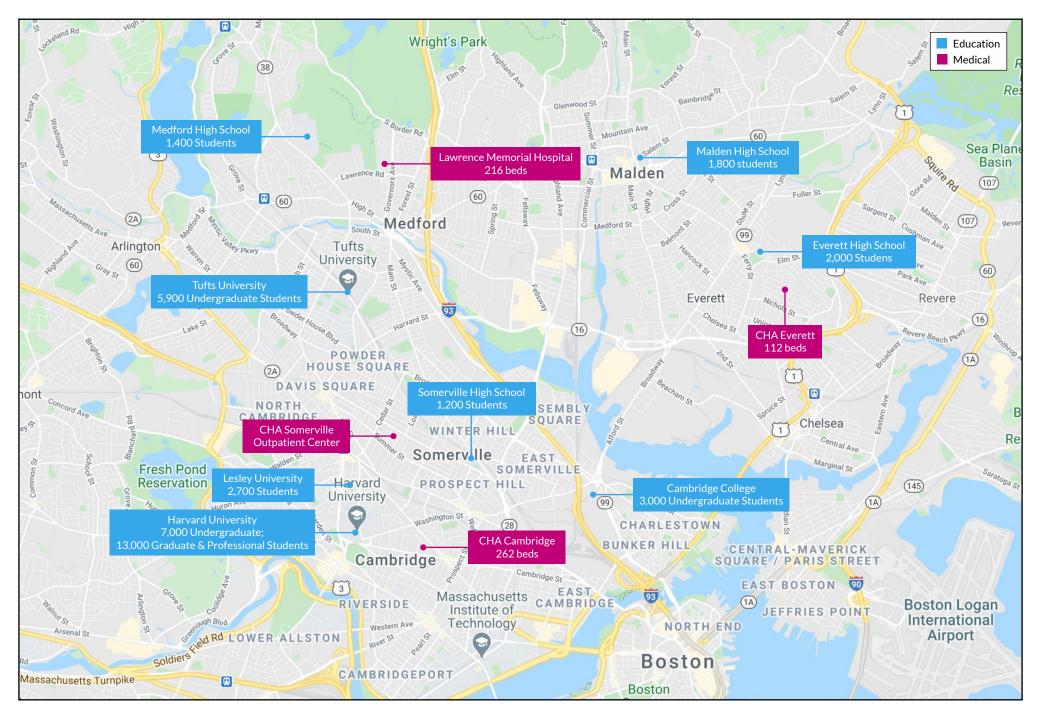


NEARBY RESIDENTIAL BUILDINGS





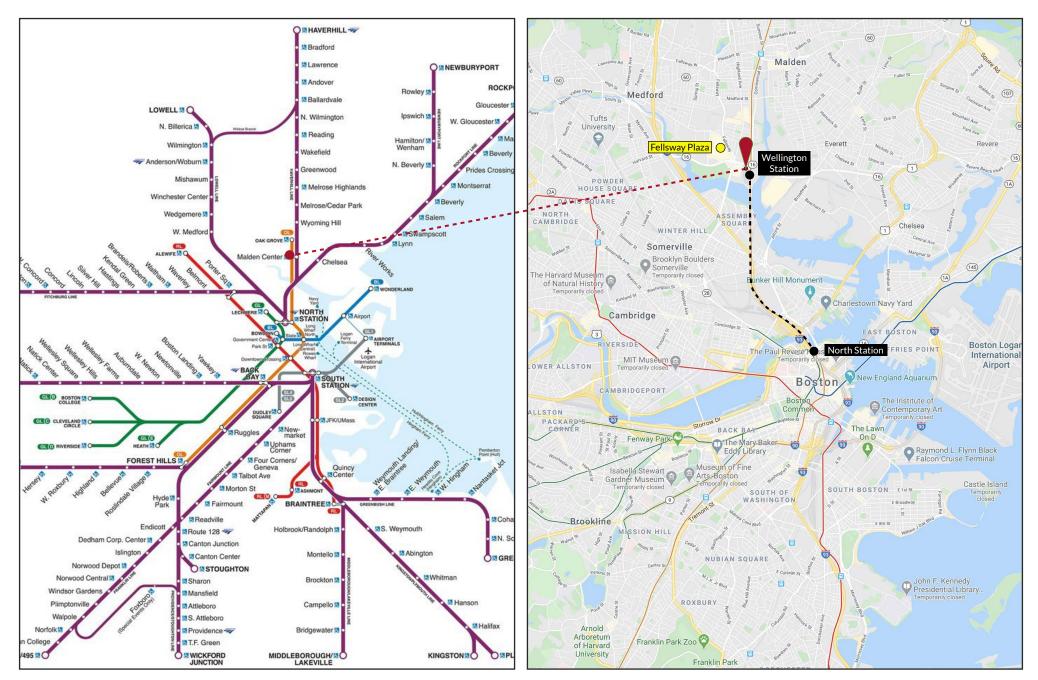
AREA DRIVERS WITHIN 3 MILES - SELECT EDUCATION & MEDICAL





WELLINGTON TRANSIT STATION

17 MINUTES FROM WELLINGTON STATION TO NORTH STATION





FELLSWAY PLAZA PHOTOS













